

# The Junction BIA Financials

## The Junction BIA 2024 BIA Budget

| Summary of Revenues and Expenditures                         | 2023<br>Approved<br>Budget | 2023<br>Projected<br>Actual | 2024<br>Proposed<br>Budget |     |
|--|----------------------------|-----------------------------|----------------------------|-----|
|  | Column A                   | Column B                    | Column C                   |     |
| <b>Revenues</b>  |                            |                             |                            |     |
| BIA Levy (includes 10% provision)                            | 361,285                    | 361,285                     | 376,586                    | (A) |
| Grants   | 5,000                      | 10,722                      | 10,500                     | (B) |
| Signature Events Revenue (input details in event worksheets) | 87,000                     | 115,800                     | 40,450                     | (C) |
| Other Festival Revenue                                       | 5,000                      | 10,000                      | 10,000                     | (D) |
| Other Revenue  | 1,500                      | 3,886                       | 3,000                      | (E) |
| <b>Total Revenue</b>   | <b>459,785</b>             | <b>501,693</b>              | <b>440,536</b>             | (F) |
| <b>Expenditures</b> (includes 1.76% HST)                     |                            |                             |                            |     |
| General and Administrative                                   | 214,096                    | 220,479                     | 222,428                    | (G) |
| Streetscape Improvements                                     | 98,000                     | 98,137                      |                            | (H) |
| Streetscape Improvements - City Loan Payment                 |                            |                             |                            | (I) |
| Amenity and Maintenance                                      | 97,600                     | 97,065                      | 99,847                     | (J) |
| Promotion and Communication                                  | 3,000                      | 4,081                       | 3,600                      | (K) |
| Festivals and Events   | 120,000                    | 144,128                     | 80,000                     | (L) |
| Provision for Tax Appeal Expenditures (10%)                  | 32,844                     | 30,274                      | 34,235                     | (M) |
| <b>Total Expenditures</b>                                    | <b>565,540</b>             | <b>594,164</b>              | <b>440,110</b>             | (N) |
| <b>Net Revenue / (Deficit)</b> (O) = (F) - (N)               | <b>(105,755)</b>           | <b>(92,471)</b>             | <b>426</b>                 | (O) |

| Summary of Accumulated Surplus | 2023<br>Approved<br>Budget | 2023<br>Projected<br>Actual | 2024<br>Proposed<br>Budget |     |
|--------------------------------|----------------------------|-----------------------------|----------------------------|-----|
| <b>Beginning Balance</b>       | <b>326,531</b>             | <b>326,531</b>              | <b>234,060</b>             | (P) |
| Change in Accumulated Surplus  | (105,755)                  | (92,471)                    | 426                        | (Q) |
| <b>Ending Balance</b>          | <b>220,776</b>             | <b>234,060</b>              | <b>234,486</b>             | (R) |