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**Junction Gardens BIA**  
**2023 BIA Budget**

<b>Summary of Revenues and Expenditures</b>	<b>2022 Approved Budget</b>	<b>2022 Projected Actual</b>	<b>2023 Proposed Budget</b>	
	Column A	Column B	Column C	
<b>Revenues</b>				
BIA Levy (includes 10% provision)	344,080	344,080	361,285	(A)
Grants	12,000	30,667	5,000	(B)
Signature Events Rev - incl. Grants (input details in event worksheets)	62,000	225,649	87,000	(C)
Other Festival Revenue - Butterfly Gardens		7,500	5,000	(D)
Other Revenue - film studios	2,000	2,300	1,500	(E)
<b>Total Revenue</b>	<b>420,080</b>	<b>610,196</b>	<b>459,785</b>	(F)
<b>Expenditures</b> (includes 1.76% HST)				
General and Administrative	215,083	210,925	214,096	(G)
Streetscape Improvements	98,000	20,000	98,000	(H)
Streetscape Improvements - City Loan Payment				(I)
Amenity and Maintenance - incl. Butterfly Gardens	72,750	86,400	97,600	(J)
Promotion and Communication	5,250	6,500	3,000	(K)
Festivals and Events	95,000	221,320	120,000	(L)
Provision for Tax Appeal Expenditures (10%)	31,280	(35,015)	32,844	(M)
<b>Total Expenditures</b>	<b>517,363</b>	<b>510,130</b>	<b>565,540</b>	(N)
<b>Net Revenue / (Deficit)</b> (O) = (F) - (N)	<b>(97,283)</b>	<b>100,066</b>	<b>(105,755)</b>	(O)

<b>Summary of Accumulated Surplus</b>	<b>2022 Approved Budget</b>	<b>2022 Projected Actual</b>	<b>2023 Proposed Budget</b>	
<b>Beginning Balance</b>	<b>234,254</b>	<b>136,971</b>	<b>237,037</b>	(P)
Change in Accumulated Surplus	(97,283)	100,066	(105,755)	(Q)
<b>Ending Balance</b>	<b>136,971</b>	<b>237,037</b>	<b>131,282</b>	(R)