

**Junction Gardens BIA  
2020 BIA Budget**

Summary of Revenues and Expenditures	2019	2019	2020	
	Approved Budget	Projected Actual	Proposed Budget	
	Column A	Column B	Column C	
<b>Revenues</b>				
BIA Levy (includes 10% provision)	333,559	333,559	340,674	(A)
Grants		11,760	12,000	(B)
Signature Events Revenue (input details in event worksheets)	35,000	31,100	31,000	(C)
Other Festival Revenue				(D)
Other Revenue				(E)
<b>Total Revenue</b>	<b>368,559</b>	<b>376,419</b>	<b>383,674</b>	(F)
<b>Expenditures</b> (includes 1.76% HST)				
General and Administrative	119,928	190,176	214,850	(G)
Streetscape Improvements	125,000	31,971	37,000	(H)
Streetscape Improvements - City Loan Payment				(I)
Amenity and Maintenance	52,000	54,839	61,000	(J)
Promotion and Communication	8,000	17,094	12,700	(K)
Festivals and Events	75,000	82,874	96,000	(L)
Provision for Tax Appeal Expenditures	30,324	15,200	30,970	(M)
<b>Total Expenditures</b>	<b>410,252</b>	<b>392,154</b>	<b>452,520</b>	(N)
<b>Net Revenue / (Deficit)</b> (O) = (F) - (N)	<b>(41,693)</b>	<b>(15,735)</b>	<b>(68,846)</b>	(O)

Summary of Accumulated Surplus	2019	2019	2020	
	Approved Budget	Projected Actual	Proposed Budget	
<b>Beginning Balance</b>	<b>233,454</b>	<b>235,808</b>	<b>220,073</b>	(P)
Change in Accumulated Surplus	(41,693)	(15,735)	(68,846)	(Q)
<b>Ending Balance</b>	<b>191,761</b>	<b>220,073</b>	<b>151,228</b>	(R)